



Release

Executive Board

January 15, 2009

On April 16, 2008, the FRR launched a restricted RFP in three lots with the aim of renewing some of its mandates invested in European equities.

Upon completion of the selection process for the third lot, involving the management of a European mid and large cap equity portfolio (passive management aimed at replicating a benchmark whose components are weighted by fundamental factors), the FRR has decided to select the proposal submitted by Barclays Global Investors Limited.

The contract runs for a period of four years, is renewable one year and the indicative amount of the mandate is 1 billion euros.

The FRR was delighted with the quality of the proposals submitted and wishes to thank all candidates.

The selection process continues for the second lot (European small caps – active management).

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