



Press release

Executive Board

July 4, 2008 – Paris, France – The FRR today launches two requests for proposal procedures for the following asset classes:

- An RFP for Japan and Asia-Pacific equities, composed of 2 lots:
 1. Japanese Equities, total market, active management, for an indicative amount of 900 million euros. Up to 3 mandates will be awarded.
 2. Asia Pacific Equities (ex-Japan), total market, passive management, for an indicative amount of 600 million euros. One mandate will be awarded.
- An RFP for US equities, also composed of 2 lots:
 1. US Equities, large mid caps, active management Value style, for an indicative amount of 800 million euros. Up to 2 mandates will be awarded.
 2. US Equities, large mid caps, active management Growth style, for an indicative amount of 800 million euros. Up to 2 mandates will be awarded.

For both lots, the procedure is a restricted RFP. Asset management firms interested in participating have until **August 27, 2008, 12 noon (Paris time)**, to submit their applications to the FRR in accordance with the guidelines that apply.

All documentation related to these RFPs can be accessed via a dedicated platform (<http://www.achatpublic.com/accueil/frr/medias/index.php>), or via the FRR website (www.fondsdereserve.fr).

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