



# Press release

## Executive Board

May 7, 2008 – The FRR announces the termination of the following two management mandates, due to the poor financial performances obtained compared with their objectives and their benchmark indices:

- A mandate for the management of a portfolio of small and mid cap euro zone equities entrusted to Crédit Agricole Asset Management in October 2004 for a duration of five years. Through March 31, 2008, the mandate had reached 183.5 million euros.
- A mandate for the management of a portfolio of large cap euro zone equities entrusted to Capital International Limited in December 2004 for a duration of four years. Through March 31, 2008, the mandate had reached 1 164 million euros.

The FRR specifies that all wind-up operations were completed to satisfaction.

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