



Press release

The Executive Board

14 December 2011

The FRR is today launching a request for proposals to select new managers for actively managed mandates implementing and following ESG criteria and thematic.

The purpose of this process is to renew the "European Equities SRI" mandates awarded in 2006 which expired this year.

For this contract, the public procurement procedure being employed is that of a limited request for proposals comprising 2 lots:

1. Thematic mutual fund mandate(s)

The managers shall select and manage the fund allocation based on ESG thematic framed by the FRR.

2. Europe Equities active management mandate(s), new sustainable growth

The managers must invest in small and medium capitalisation companies established in Europe and that have implemented environmental, social and governance ("ESG") policies or have the intention of doing so.

All interested management companies must reply to the FRR by **23rd January 2012, 12.00 (Paris time)** in accordance with the consultation procedure regulations.

All documents relating to this request for proposals are available on the dedicated platform <http://www.achatpublic.com/accueil/frr/medias/index.php> via the FRR's website www.fondsdereserve.fr

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