

# FONDS DE RÉSERVE POUR LES RETRAITES

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**Executive Board**

**Paris, January 29, 2004**

## **PRESS RELEASE**

The Fonds de Réserve pour les Retraites (French Pensions Reserve Fund - FRR) is pleased to announce that it has selected the indices which shall serve as benchmark indices for the management mandates currently being awarded to investment companies.

All of these indices have been customised in line with the specific requirements of the FRR and, in particular, the investment universes of the different lots within its portfolio.

For the equity mandates, the benchmark indices have been selected from the FTSE GEIS group of indices.

For the bond management mandates, the indices selected are as follows:

- Euro denominated bonds: Iboxx Euro group of indices.
- Inflation-linked bonds: Inflation-Linked bonds Index of Barclays Capital.
- International bonds (excluding euro): Global Aggregate Index of Lehman Brothers.